

**MEETING OF THE CORPORATE BOARD
OF THE MOST WORSHIPFUL GRAND LODGE
OF FREE AND ACCEPTED MASONS OF FLORIDA**

March 19, 2016

No. 23

A Meeting of the Corporate Board of Directors was called to order at 12:05 p.m. in the Grand Master's Office at the Masonic Home of Florida by M.: W.: Steven P. Boring, Grand Master, Chairman, with the following members present:

M.: W.: Steven P. Boring, Grand Master, Chairman
R.: W.: Stanley L. Hudson, Deputy Grand Master
R.: W.: Richard G. Hoover, Senior Grand Warden
R.: W.: John E. Karroum, Junior Grand Warden
M.: W.: Elmer G. Coffman, P.G.M., Grand Treasurer
M.: W.: James W. Ford, P.G.M.
R.: W.: Thomas L. Turlington, P.D.D.G.M.
M.: W.: Richard E. Lynn, P.G.M., Grand Secretary, Secretary to the Board

Also present:

M.: W.: Danny R. Griffith, P.G.M. R.: W.: Rudin J. Boatright, P.D.D.G.M.
R.: W.: John Paniccia, P.D.D.G.M. R.: W.: Wallace T. Fine, P.D.D.G.M.
R.: W.: John W. Westerman, III, P.D.D.G.M.

The Pledge of Allegiance to the American Flag was led by M.: W.: Steven P. Boring, Grand Master, and prayer was offered by R.: W.: Stanley L. Hudson, Deputy Grand Master. The Grand Master introduced the Members of the Board and others present.

A motion was made by R.: W.: Stanley L. Hudson, Deputy Grand Master, and seconded by R.: W.: Richard G. Hoover, Senior Grand Warden, to approve the Minutes of Corporate Board Meeting No. 20 of February 13, 2016; Poll Nos. 21 and 22 of February 29, 2016. Motion carried.

ADMINISTRATOR'S REPORT – MARCH

- Today is Pilgrimage Day and the residents and staff welcome all those in attendance.
- First Lady Mary Jane Boring's Masonic Home Project is complete and the dedication will be held today. The fully redesigned and renovated Beauty Salon now includes a fantastic Barber Shop and specialized salon equipment to improve services offered to residents at no charge. The hallway to this beautiful area has also been completely renovated with improved lighting and furnishings.
- We would like to thank Cape Coral Lodge No. 367 for volunteering on March 5, 2016, to spend the day helping get the campus ready for spring and Pilgrimage Day. The dedicated men and women who attended painted, pressure washed, and many other services for the 2nd year in a row.
- The residents and staff would also like to express their appreciation to the 25th Masonic District for hosting their Annual Easter Celebration for the residents. This program is always a wonderful time for all.
- We presented a contract with Dex Imaging for copier replacement to the Legal Advisor for review and Grand Master's approval.
- Designs for the new Masonic Home of Florida sign in front of the campus were submitted for Board of Trustees review and approval.

LONG RANGE PLANNING COMMITTEE REPORT – MARCH

1. The cleaning and replacement of the fill media and the vibration isolation dampers by Aqua Air, in the existing cooling tower, is awaiting the delivery of the fill media. The work will be scheduled as soon thereafter as possible on a cool day.
2. The Agreement with the Order of the Eastern Star regarding the OES Storehouse has been reviewed and revised by our Legal Counsel. The Board of Trustees has accepted this document for presentation with the addition of an exit clause for both parties.
3. The Construction Management Contract for the Guest House Project has been submitted for review and acceptance.
4. The First Lady's Project enhancing the Beauty Parlor is now completed. The project was presented in time for Pilgrimage Day and is within budget.

The Report of the Maintenance Director is submitted as part of this report.

R.: W.: Stanley L. Hudson, Deputy Grand Master, moved for acceptance of the Administrator's Report and the Long Range Planning Committee Report for March as printed and distributed. Second was made by R.: W.: Richard G. Hoover, Senior Grand Warden, and the motion carried.

ADMISSIONS COMMITTEE REPORT – MARCH

During the month of March the Admissions Committee reviewed and approved two (2) Masonic Home Applications for admission to the Home. One (1) Application for Non-Resident Relief was approved to continue.

R.: W.: Richard G. Hoover, Senior Grand Warden, moved for acceptance of the Admissions Committee Report for the month of March as printed and distributed and the motion was seconded by R.: W.: John E. Karroum, Junior Grand Warden. Motion carried.

MASONIC HOME APPLICATIONS APPROVED BOARD OF TRUSTEES MEETING – FEBRUARY

During the month of February the following Masonic Home Applications were approved by the Board of Trustees for admission to the Masonic Home:

Michael and Mareda Zoumberos, sponsored by Fellowship Lodge No. 265

NON-RESIDENT RELIEF REPORT – FEBRUARY

During the month of February Non-Resident Relief Funds were distributed in the amount of \$390.45.

R.: W.: John E. Karroum, Junior Grand Warden, moved for the adoption of the Masonic Home Applications Approved by the Board of Trustees Report and the Non-Resident Relief Report for the month of February. Second was made by R.: W.: Thomas L. Turlington, P.D.D.G.M., and the motion carried.

NEW ACCOUNT NUMBERS FOR THE MONTH OF FEBRUARY

During the month of February the following new General Ledger Account Numbers were created:

ACCOUNT NO.:	NAME:	ACCOUNT TYPE:
060 00-00 24716.001	Huff, Kermit (Cash)	Liability
060 00-00 24717.001	Hartman, Bernice (Cash)	Liability
060 00-00 26212.008	Polson, Frances (Private Pay)	Liability
060 00-00 26213.0058	Miller, Manning (Private Pay)	Liability

R.:W.: Thomas L. Turlington, P.D.D.G.M., moved for the adoption of the New Account Numbers Report for the month of February. Second was made by M.:W.: Elmer G. Coffman, P.G.M., Grand Treasurer, and the motion carried.

**CREDIT APPLICATIONS REPORT
GRAND LODGE AND MASONIC HOME OF FLORIDA FOR FEBRUARY**

During the month of February there were no credit applications received for the Grand Lodge Office or for the Masonic Home of Florida.

M.:W.: Elmer G. Coffman, P.G.M., Grand Treasurer, made a motion for the adoption of the Credit Applications Report for the month of February which was seconded by R.:W.: Stanley L. Hudson, Deputy Grand Master. Motion carried.

LIST OF ESTATE ACTIVITY FOR FEBRUARY

The Board then reviewed the List of Estate Activity for February. R.:W.: Stanley L. Hudson, Deputy Grand Master, moved for acceptance of the report for the month of February as printed and distributed. Second was made by R.:W.: Richard G. Hoover, Senior Grand Warden, and the motion carried.

**FUNDS RECEIVED FOR THE MASONIC HOME ENDOWMENT FUND, INC.
FUNDS AVAILABLE FOR THE MASONIC HOME BUILDING FUND**

The Board reviewed the funds received through the month of February for the Masonic Home Endowment Fund, Inc. (\$204,740.14). The Board then reviewed the funds available for the Masonic Home Building Fund (\$227,080.11).

R.:W.: Richard G. Hoover, Senior Grand Warden, made a motion for acceptance of the reports for the month of February which was seconded by R.:W.: John E. Karroum, Junior Grand Warden, and the motion carried.

MASONIC RELIEF FUND – FEBRUARY

There were no donations to the Masonic Relief Fund to report for the month of February.

R.:W.: John E. Karroum, Junior Grand Warden, made a motion for acceptance of the Report for February. Second was made by R.:W.: Thomas L. Turlington, P.D.D.G.M., and the motion carried.

MASONIC HOME BUDGET REPORT – FEBRUARY

We are 18% (\$1,496,387.79) under budget for the fiscal year after amortizing for the insurance premium already paid. Then after adjusting for the timing of the Guest House Project, we are currently 5% under budget (\$416,767.69) for the fiscal year.

R.:W.: John E. Karroum, Junior Grand Warden, made a motion for acceptance of the Masonic Home Budget Report for February as printed and distributed which was seconded by R.:W.: Thomas L. Turlington, P.D.D.G.M., and the motion carried.

The Grand Master recognized R.:W.: Stephen R. Gladstone, General Counsel, for the following report:

REPORT OF THE GENERAL COUNSEL

I. CONTRACT REVIEW/MISCELLANEOUS MATTERS:

General Counsel has reviewed various contracts forwarded by the Grand Secretary.

II. ESTATES:

General Counsel continues to monitor various open estates whose beneficiaries include Grand Lodge and/or the Masonic Home of Florida.

III. MASONIC HOME:

General Counsel has had the opportunity to review various contracts tendered by the Administrator of the Masonic Home as well as the Board of Trustees.

General Counsel has conducted the asset verifications and prepared Warranty Deeds, Wills, Durable Power of Attorneys, and spousal waivers for recent entrants to the Masonic Home.

R.:W.: Stanley L. Hudson, Deputy Grand Master, moved that the current rental lease with R.:W.: Keith Albright on the property of deceased resident Brother Virgil Albright be extended until 2019 with the option to purchase the property. It was noted that according to the lease R.:W.: Keith Albright is responsible for rent on the property as well as property taxes and insurance. R.:W.: Richard G. Hoover, Senior Grand Warden, seconded the motion which carried.

R.:W.: Thomas L. Turlington, P.D.D.G.M., moved for acceptance of the Report of the General Counsel as presented. Second was made by M.:W.: Elmer G. Coffman, P.G.M., Grand Treasurer, and the motion carried.

LIST OF PROPERTY ACTIVITY BY COUNTY – FEBRUARY

After a review of the List of Property Activity by County for the month of February, M.:W.: Elmer G. Coffman, P.G.M., Grand Treasurer, moved for the adoption of the report as distributed. Second was made by R.:W.: Stanley L. Hudson, Deputy Grand Master, and the motion carried.

The Grand Master called upon R.:W.: Wallace T. Fine, Chairman of the Properties Committee, to present the following report:

REPORT OF THE PROPERTIES COMMITTEE

- 1. Zone 1 Properties Committee Chairman W.: Kenneth E. Thorndyke**
The Blocker Property, a lot at 0000 Longhorn Trail, Gulf Breeze, FL
The property is listed for \$10,000.
- 2. Zone 3 Properties Committee Chairman Brother Nick D. Deonas**
Vacant Land, Starke, FL, owned by Masonic Charities of Florida, Inc.
The land is listed for \$625,000.
- 3. Zone 6 Properties Committee Chairman R.:W.: Reed Rue**
The Donaldson Property at 9200 Park Blvd., #201, Seminole, FL 33777
The property is listed for \$119,900. We have a contract for \$110,000.
- 4. Zone 7 Properties Committee Chairman W.: J. Russell Franklin**
The Webster Property at 1029 Ledwith Avenue, Haines City, FL 33844
The property sold and we closed for \$100,000.
- 5. Zone 8 Properties Committee Chairman W.: Dana P. McGrath**
The DeFrenn Property at 13 Pinewood Blvd., Lehigh Acres, FL 33936
There is a title problem and General Counsel is working on the issue.
The Shemela Vacant Lots 16 & 17 in Port Charlotte, FL
We are waiting for the new Zone Chairman to handle.
- 6. Zone 9 Properties Committee Chairman W.: Albert O. Mazmanian**
The Rexford Time Share at Ocean Landings Resort & Racquet Club,
Unit D116, Week 34, Cocoa Beach, FL
The property is listed with BuyATimeshare for \$3,500.

Vehicles for Sale at the Masonic Home:

- 2008 Mercury Grand Marquis LS, mileage 76,756 reduced to \$5,895 SOLD for \$6,200
- 2014 Kia Sol, mileage 7,286, listed for \$11,995
- Old Masonic Home Van – Weeks Auction will sell

R.: W.: Stanley L. Hudson, made a motion to accept the offer of \$500 for the Rexford Time Share in Cocoa Beach. R.: W.: Thomas L. Turlington, P.D.D.G.M., seconded the motion which carried.


M.: W.: Elmer G. Coffman, P.G.M., Grand Treasurer, moved for the adoption of the Properties Committee Report as presented. Second was made by R.: W.: Stanley L. Hudson, Deputy Grand Master, and the motion carried.

The Board then reviewed the updated Investment Policy Statement for The Most Worshipful Grand Lodge of Free and Accepted Masons of the State of Florida and the Masonic Home of Florida Endowments which has been updated to comply with Florida State Law. It was noted that the Endowment and Investment Committee recommends approval of the Investment Policy Statement dated July of 2015. R.: W.: John E. Karroum, Junior Grand Warden, moved for the approval of the Investment Policy Statement. R.: W.: Stanley L. Hudson, Deputy Grand Master, seconded the motion which carried.

The Board then went into Executive Session to discuss the Endowment and Investment Committee's recommendations on the change of money managers. After discussion, R.: W.: Stanley L. Hudson, Deputy Grand Master, made a motion to hire the Committee's second choice of BNY Mellon Wealth Management. R.: W.: Richard G. Hoover, Senior Grand Warden, seconded the motion which carried.

There being no further business to come before the Corporate Board the Meeting was closed at 12:28 p.m. Benediction was then offered by R.: W.: Richard G. Hoover, Senior Grand Warden.

Respectfully submitted:



Richard E. Lynn, P.G.M.
Secretary to the Board

Approved:



Steven P. Boring
Grand Master